

House Resolution 85

By: Representatives Powell of the 29th, Jacobs of the 80th, McCall of the 30th, Crawford of the 127th, and Bearden of the 68th

A RESOLUTION

Proposing an amendment to the Constitution so as to provide that taxable property and interests therein shall be appraised for ad valorem taxation purposes at the owner's acquisition cost; to provide for the submission of this amendment for ratification or rejection; and for other purposes.

BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article VII, Section I of the Constitution is amended in Paragraph III by striking the catchline and subparagraph (a) and inserting in their places a new catchline and subparagraph (a) to read as follows:

"Paragraph III. ~~Uniformity; classification of property; assessment of agricultural land; utilities.~~ Uniformity; classification of property; assessment of property; assessment of agricultural land, historic property, standing timber, and utilities. (a) All taxes shall be levied and collected under general laws and for public purposes only. Except as otherwise provided in subparagraphs (b), (c), (d), and (e) of this Paragraph, all taxation shall be uniform upon the same class of subjects within the territorial limits of the authority levying the tax. On and after January 1, 2007, taxable property and interests therein shall be appraised for ad valorem tax purposes at the acquisition cost of the owner thereof, plus the acquisition costs of any new construction, additions, or improvements to the property which require a building permit."

SECTION 2.

The above proposed amendment to the Constitution shall be published and submitted as provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the above proposed amendment shall have written or printed thereon the following:

- 1 "() YES Shall the Georgia Constitution be amended so as to provide that taxable
2 property and interests therein shall be appraised for ad valorem taxation
3 () NO purposes at the owner's acquisition cost?"
- 4 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
5 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
6 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
7 become a part of the Constitution of this state.